

RECEIVER'S REPORT ON EURO PACIFIC INTERNATIONAL BANK, INC.
LIQUIDATION PROCESS UPDATE
October 11, 2024

Dear Opt-Out Customers,

As was advanced in our last quarterly report, we continue to move forward with this liquidation process. We are glad to inform you that most of the assets subject to this liquidation are finally under the control of the undersigned. Notwithstanding, we still need to complete the final reconciliation of funds and obligations to customers as the immediate next step required to commence setting an official liquidation date.

Opt-Out customers should be informed that the notices required by the Office of the Commissioner of Financial Institutions have not been sent, as we are still reconciling the assets and customers' accounts participating in this process. Once this reconciliation concludes and is approved by the Office of the Commissioner of Financial Institutions, we will then be able to set an official migration date, of which customers will be informed.

Moreover, to the extent the notice on filing proofs of claims has not been issued, there is no deadline set that may affect your rights as customer for claiming the amounts due on your deposits. Upon notice set and served, customers will have ample time to complete the forms that will be required to conclude on the allowance of said claims.

After receiving the proofs of claims by parties participating in the liquidation process and prior to any distribution, each claim filed, as well as the supporting documents received in conjunction thereto will be reviewed. If any additional document or information is required from the Trustee, those customers will be duly notified and allowed a reasonable period of time to further support their claims.

While we cannot provide a firm timeline at the moment, all efforts are geared to commence this liquidation process within the next upcoming weeks. If you are an opt-out customer, please visit the dedicated website set up by the undersigned for updates at <https://epbprliquidation.com/> or through electronic mail at trustee@epbprliquidation.com.

On the other hand, if you are an opt-in customer, please contact the EPB Customer Services team at info@europacbank.com for further updates on your account.

Regards,

Wigberto Lugo Mender

Trustee Appointed by The Office of the Commissioner of Financial Institutions, Puerto Rico