Important Notice to Customers of Euro Pacific International Bank, Inc. (EPB) Date: July 21, 2025

• *Update on Qenta and the Liquidation Process.*

Qenta Inc. has notified on its intent to end its agreement to acquire certain EPB assets and customer accounts. This agreement was originally executed in 2022 to help transfer specific customer accounts and assets to Qenta, while some other handled by the EPB trustee.

This notice communicates Qenta's intention to liquidate assets, including precious metals and securities, received from EPB's customers in connection with the <u>Purchase and Assumption Agreement</u> entered into with the stockholder. The Trustee emphatically rejects any such proposal as the assets in question are customer-owned assets. Consequently, the disposition of these assets must be subject to individual negotiation and direction from the respective account holders.

The Trustee sustains that Qenta, having accepted custody or control of these assets with knowledge of this fact, cannot liquidate or otherwise dispose of such assets except strictly in accordance with instructions from the underlying customers and any applicable regulatory directives. Hence, Qenta is required to hold and manage all precious metals and securities in their received form, pending express instructions from the respective customers.

Despite this attempt of termination, the EPB liquidation process will continue under the supervision of the Puerto Rico Office of the Commissioner of Financial Institutions ("OCIF").

• What Does This Mean for You?

Qenta has announced it may liquidate (sell) some precious metals and securities that belong to former EPB customers and are currently in Qenta's custody.

The trustee's position is clear: these assets should not be sold or transferred without each customer's written consent.

• What Should You Do?

If you had precious metals or securities with EPB and believe they may now be held by Qenta, you should contact Qenta directly regarding your options.

Consider seeking independent legal advice. Because these events may affect your rights, we strongly recommend you consult with a legal professional to ensure your interests are protected as the liquidation continues.

Wigberto Lugo Mender, Esq., CPA

Trustee in the Liquidation of Euro Pacific International Bank, Inc.