

**TRUSTEE NOTICE ON DISTRIBUTION PROCEDURES
FOR ELIGIBLE CLAIMS VERIFIED**

Date: September 26, 2025

Subject: Payment Instruction Submission and Identity Verification Protocol

Pursuant to the ongoing liquidation of Euro Pacific International Bank, Inc., and in accordance with established compliance protocols and approval by the Office of the Commissioner of Financial Institutions of Puerto Rico, distributions to **“Eligible Customers”** whose proofs of claims have been reviewed and deemed compliant should start within the next days. In preparation for remitting these payments, customers please be informed as follows.

1. To this date, **20** claims filed by **“Eligible Customers”** have been validated and funds should be distributed following the supplemental verification protocol detailed below. A list of the claims validated is enclosed herein.
2. Any Claim asserted in currency other than U.S. dollars shall be automatically deemed converted to the equivalent U.S. dollar value using the exchange rate **as of the date before of the transfer**, at 4:00 p.m. prevailing Eastern Time, mid-range spot rate of exchange for the applicable currency as published in the *The Wall Street Journal*.
3. As part of the Supplemental Verification Protocol, the Trustee may conduct video-based identity confirmation with selected eligible customers. This process mirrors standard bank-level procedures and is intended to:
 - a. Authenticate claimant identity
 - b. Validate submitted documentation
 - c. Ensure regulatory and fiduciary compliance
4. Customers selected for verification will be contacted directly with scheduling instructions and access details. Participation is required for final claim recognition and distribution eligibility.
5. To facilitate the transfer of approved liquidation proceeds, eligible customers must complete and submit the **Beneficiary Payment Wire Transfer Instruction Form**, which will be sent directly to the email address provided by each claimant in their fully executed OCIF Form A Proof of Claim.
6. Customers receiving these distributions will also be required to complete a **Voluntary Declaration for Release upon Early Claim Resolution**, which will be sent directly to the same email address for review and execution.

This protocol is designed to uphold the integrity of the liquidation process and ensure that all published claims reflect verified and compliant submissions.

Regarding those “Eligible Customers” who have filed claims but that are not included in this first distribution please be informed that you will be informed, via electronic email, on any issues or matters currently precluding the distribution of your claim.

If you have received such an email from the Trustee’s Office requesting additional documents or corrections to previously submitted documents, we ask that you respond promptly. Timely submission of the requested information is critical to avoid delays in processing and finalizing your claim. Some frequent issues encountered during the initial claims review are as follows:

1. The claim filed is incomplete or lacks supporting document.
2. The claim filed combines cash accounts balances and holding on precious metals. At this time, only cash accounts will be considered for early distribution.
3. The claim filed reflects material differences when compared to the “**Eligible Customers**” list provided by the bank’s management as of September 2022.

Notwithstanding, “**Eligible Customers**” can be assured that, once we have received your proof of claim, we will work directly with you to resolve any outstanding matters and ensure completion of any distributions to which you may be entitled.

Again, I respectfully request that you adhere strictly to all communications and directives issued directly by the Trustee’s Office and staff. It is imperative that you disregard any information or instructions from third parties, as these may not be authorized or accurate. Your cooperation in this matter is essential to ensure that all processes are conducted correctly and securely.

Wigberto Lugo-Mender, Esq., CPA

Trustee in the Liquidation of Euro Pacific International Bank, Inc.